

BAU 2017

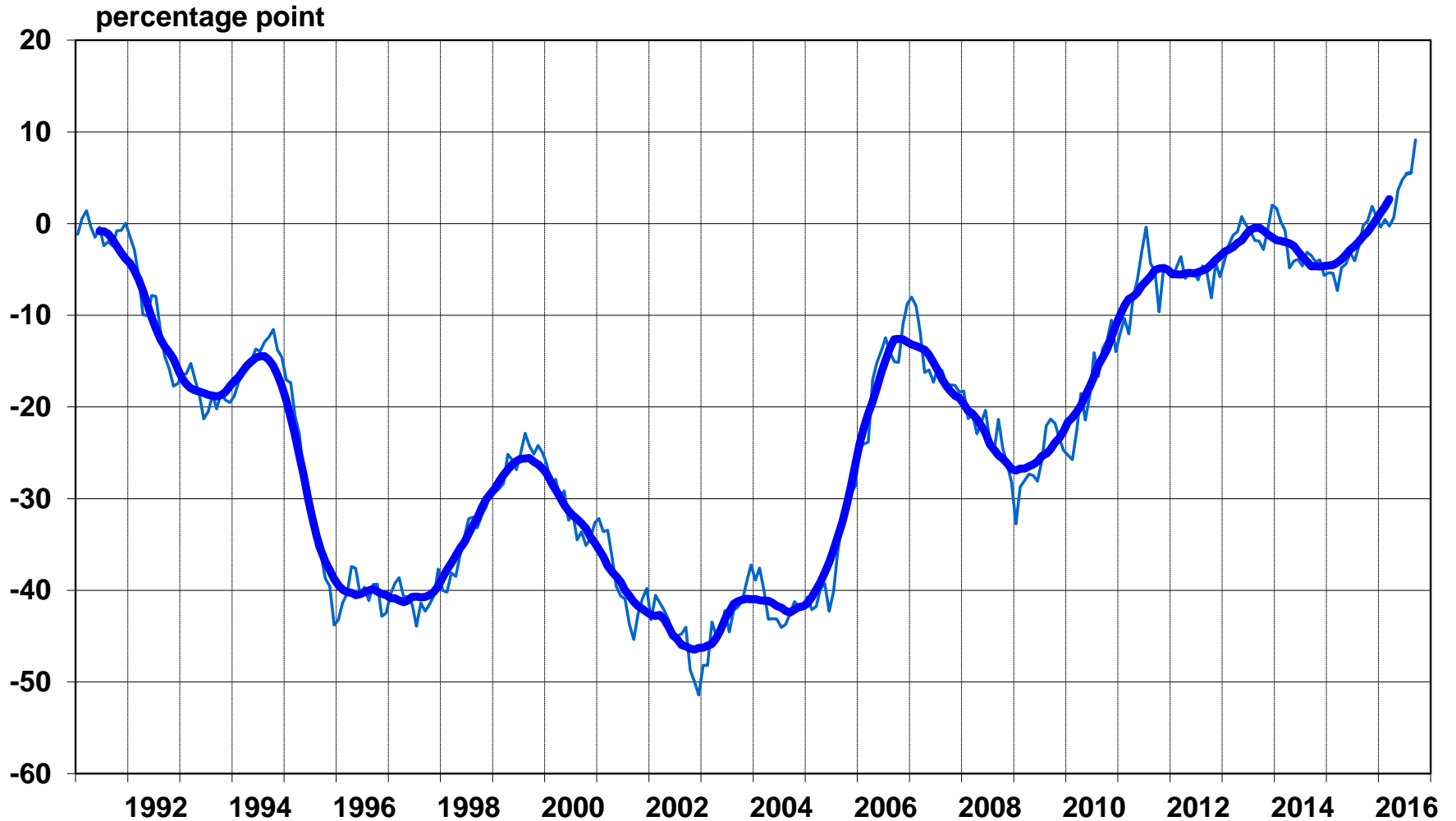
The German and European Construction Market till 2018

**Press Conference within the BAU Information Talks
13, October 2016, Munich (ICM)**

**Erich Gluch
Ifo Institute, Munich**

Business Climate in the Construction Sector 1991 - 2016

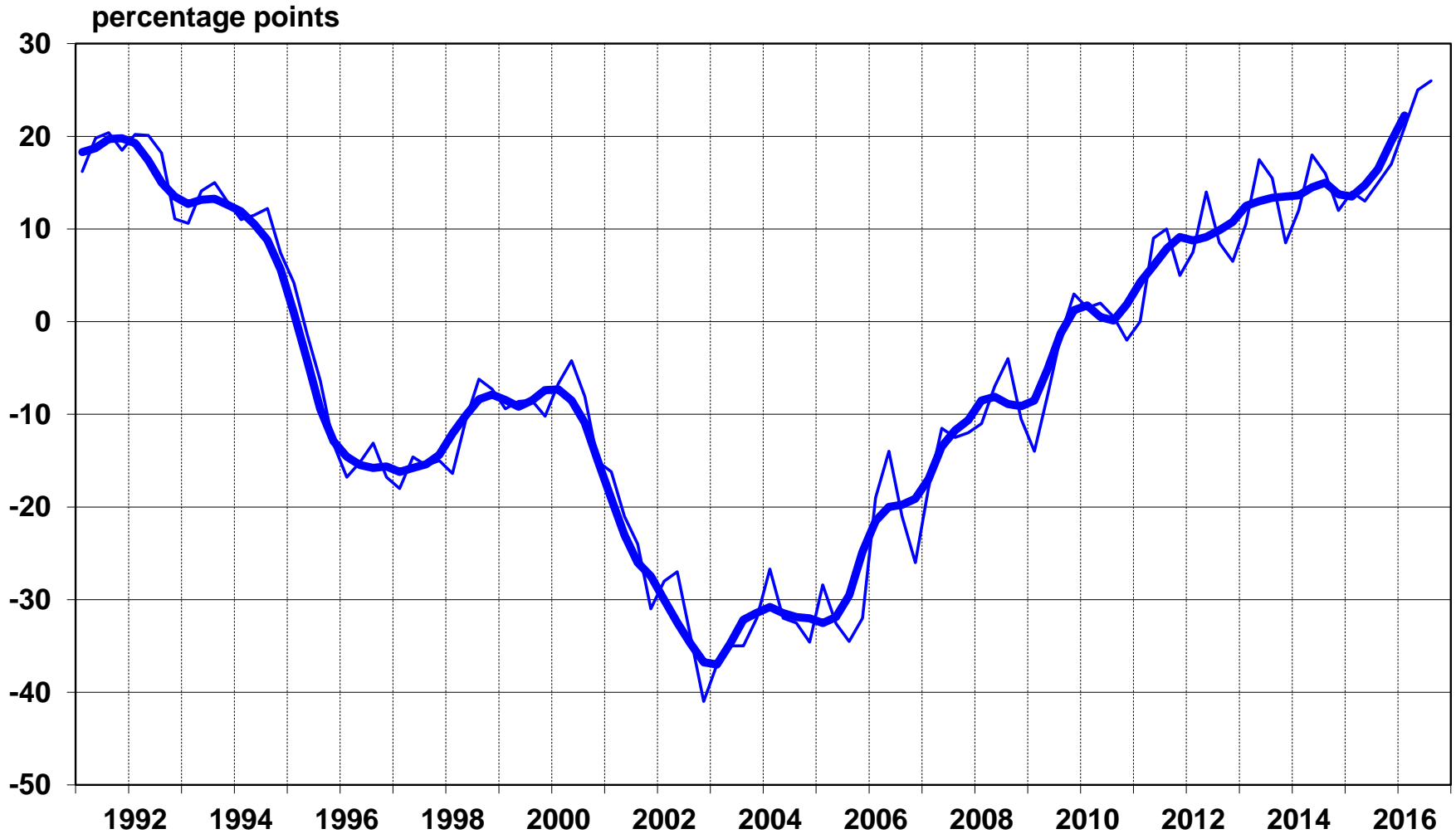
Balances, seasonally adjusted



Source: ifo Business Survey.

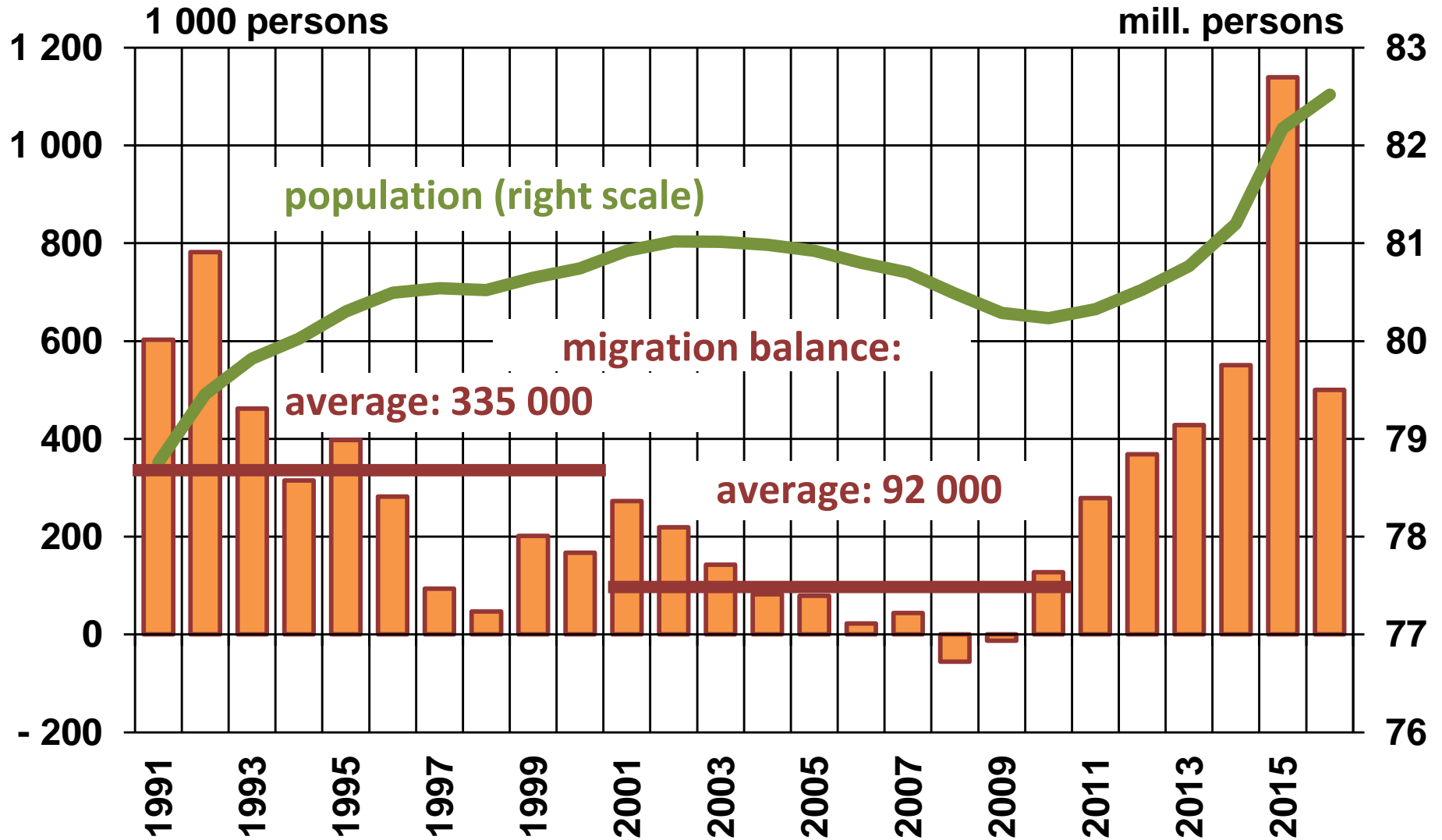
Business Climate of the Architects 1991 - 2016

Balances, seasonally adjusted

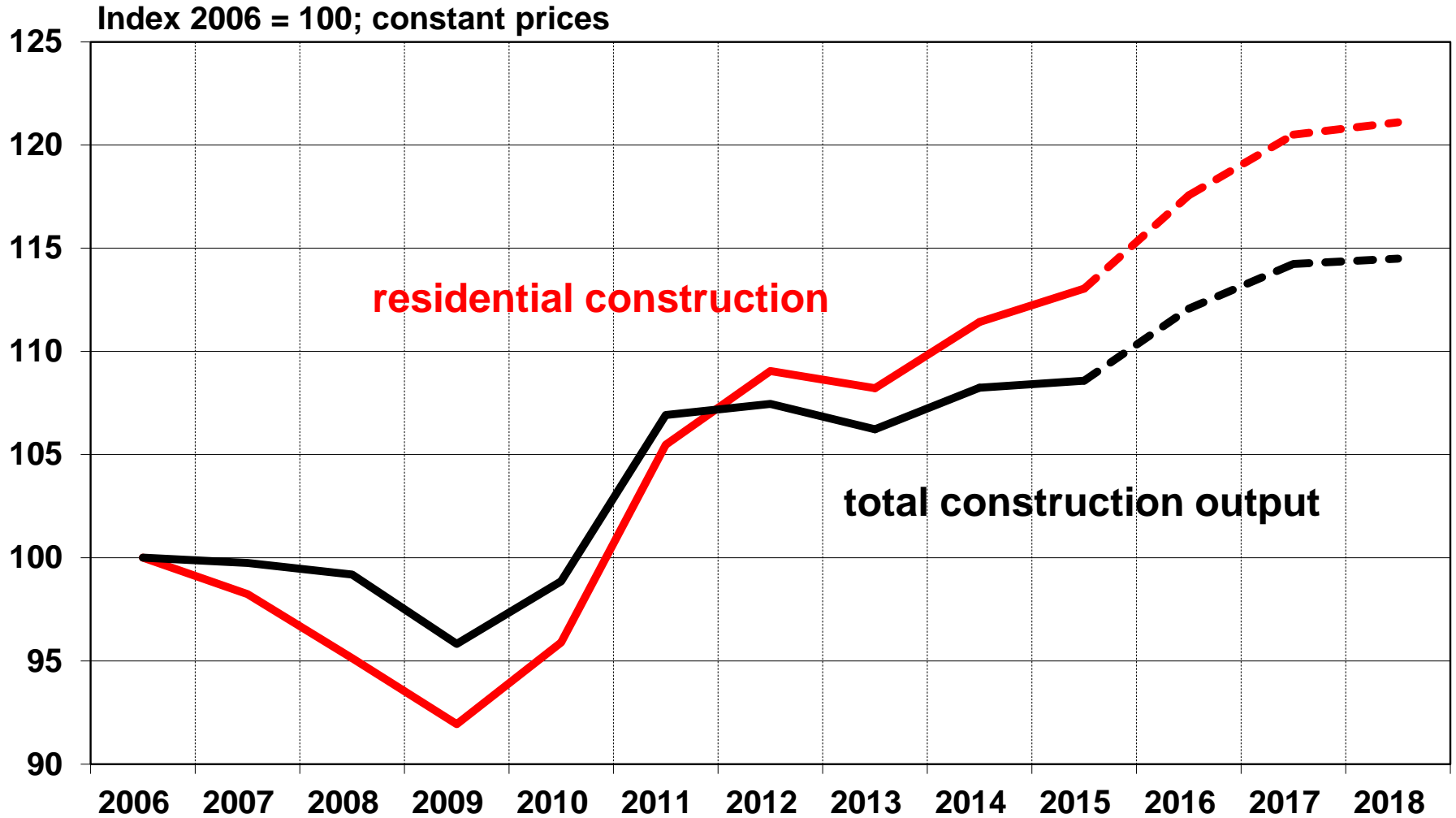


Source: Ifo Architects Survey.

Population and Immigration in Germany 1991 - 2016

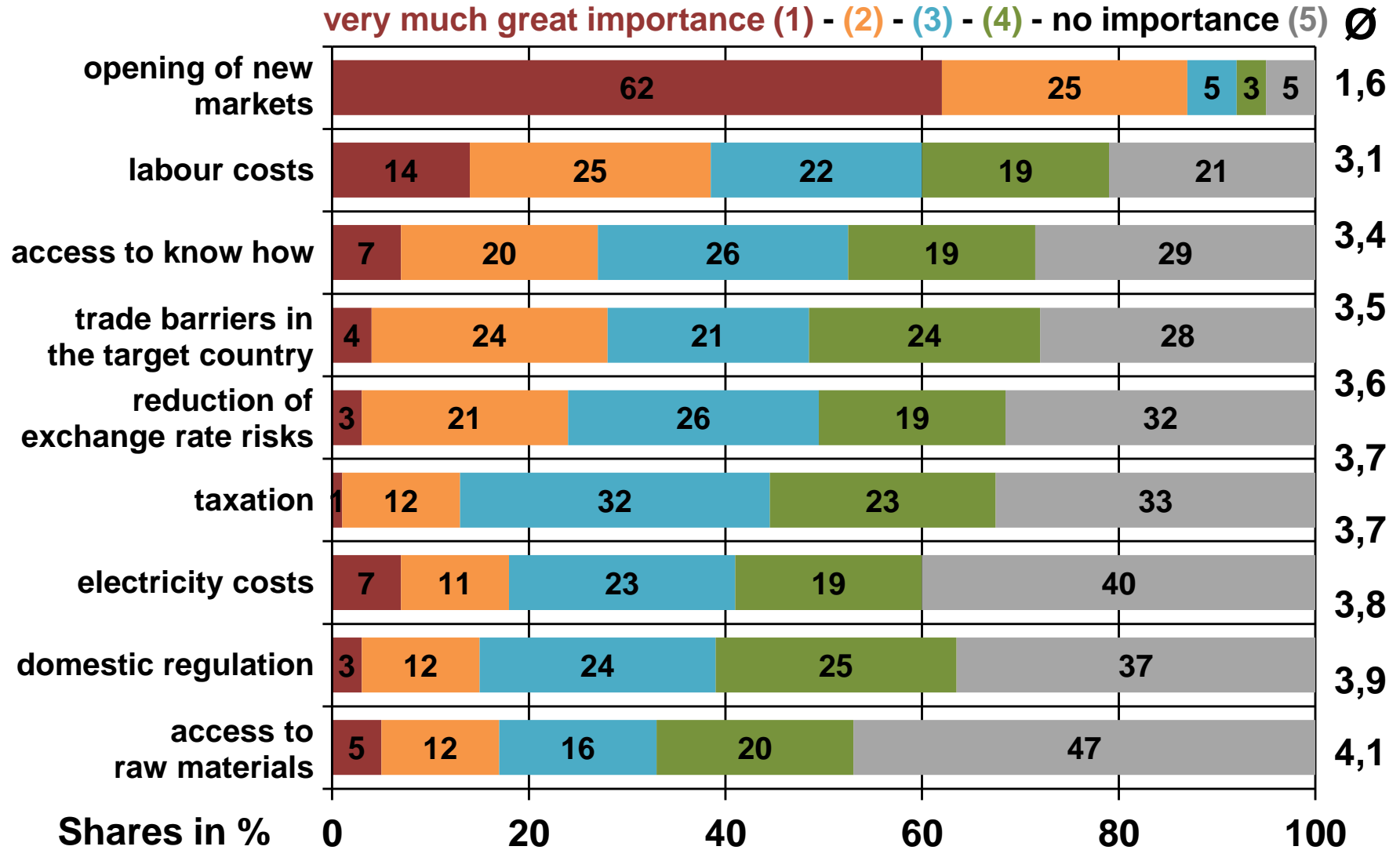


Residential Construction in Germany 2006 - 2018

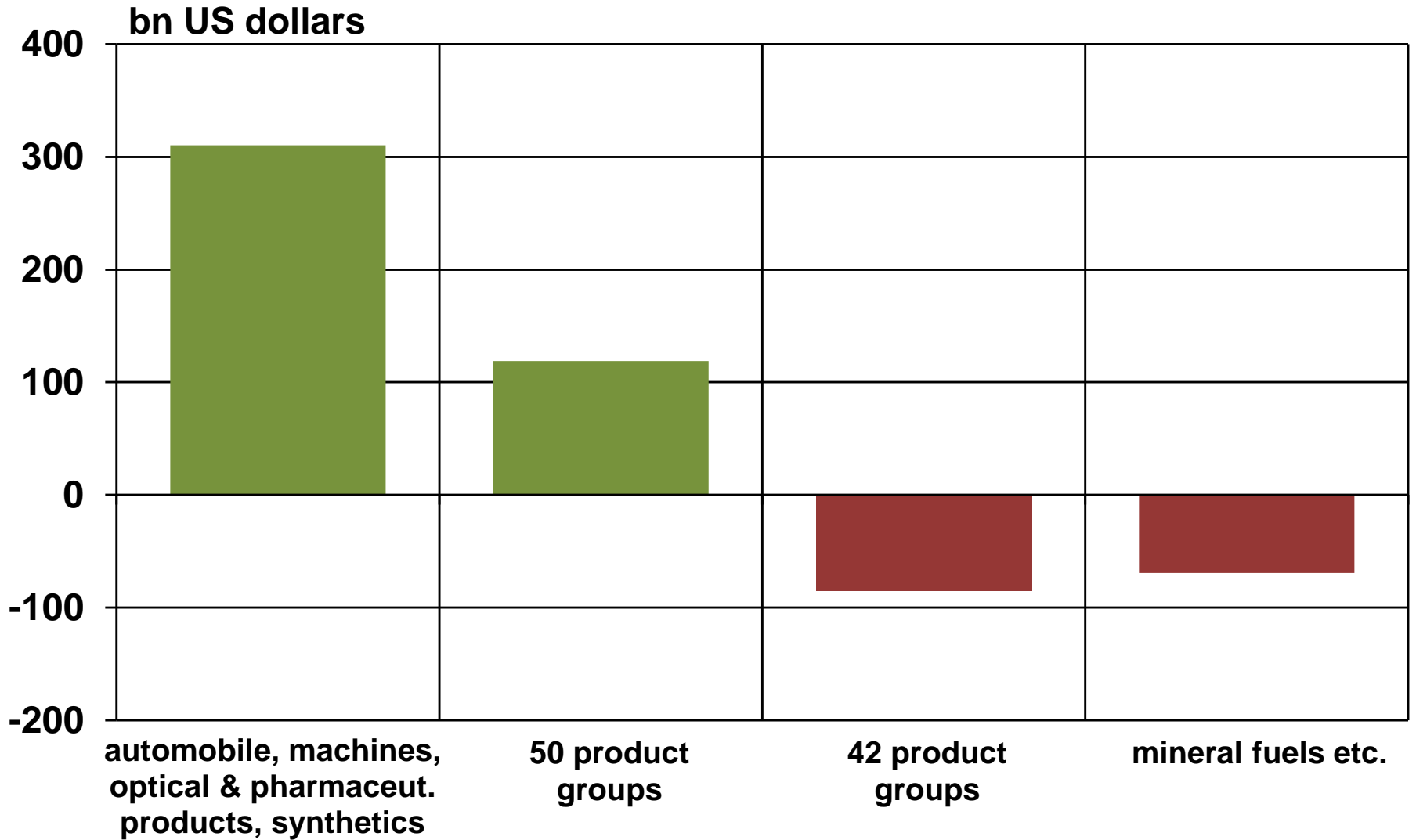


Source: Federal Statistical Office, Ifo Institute.

Reasons for Major German Companies to invest in Foreign Countries 2015 to 2017

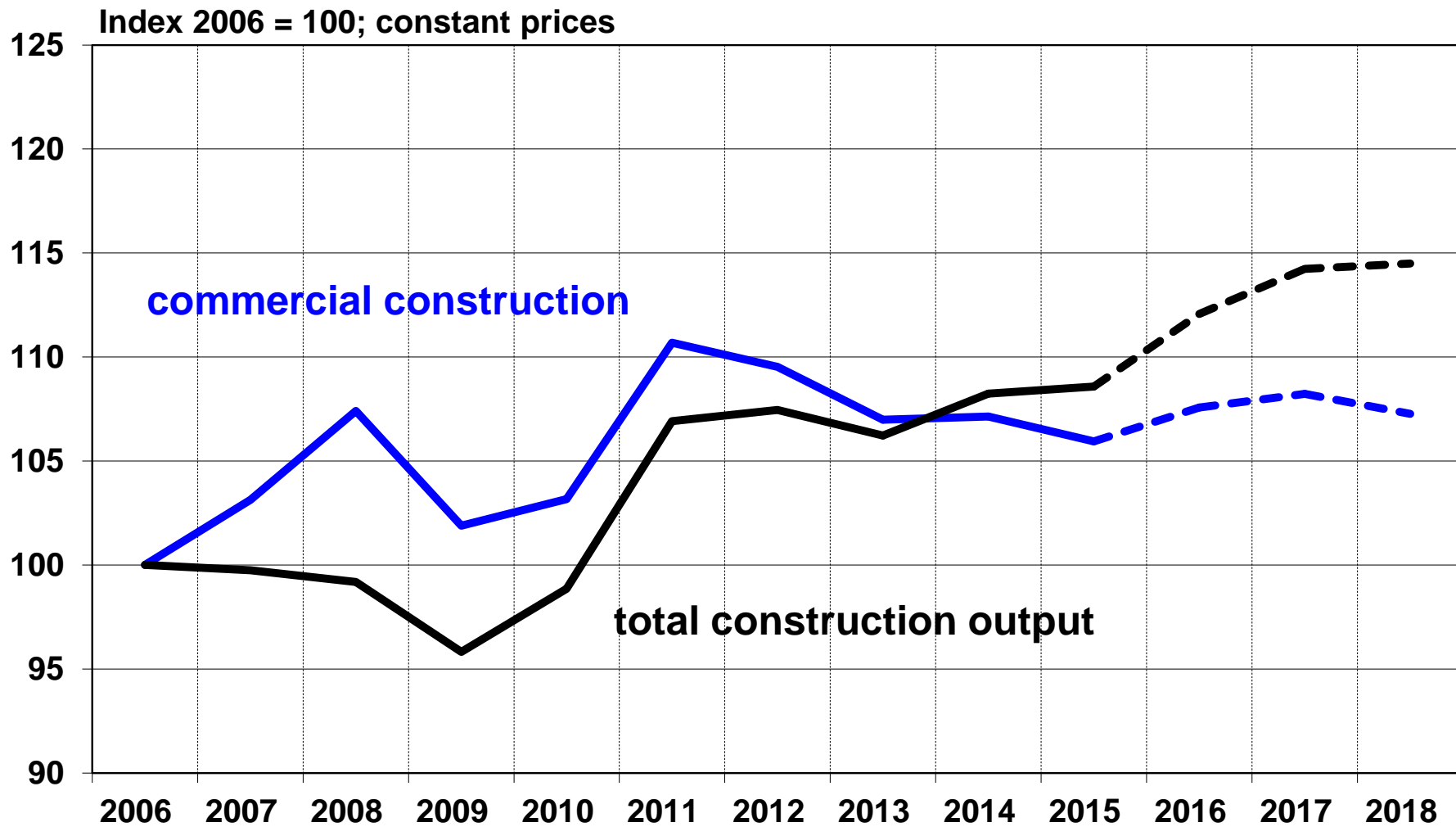


Foreign Trade Balance of Germany in 2015



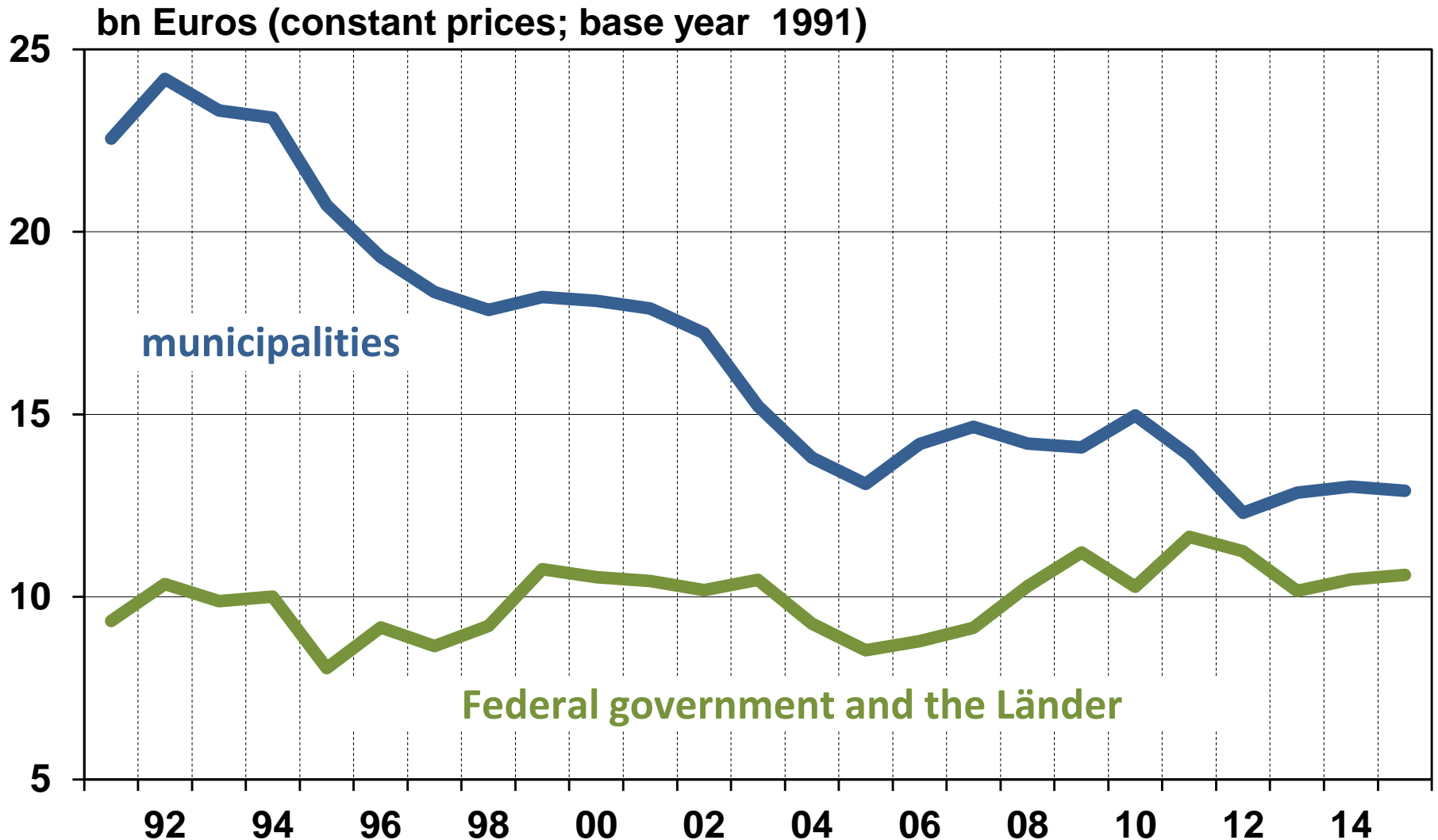
Source: German Federal Bureau of Statistics.

Commercial Construction in Germany 2006 - 2018



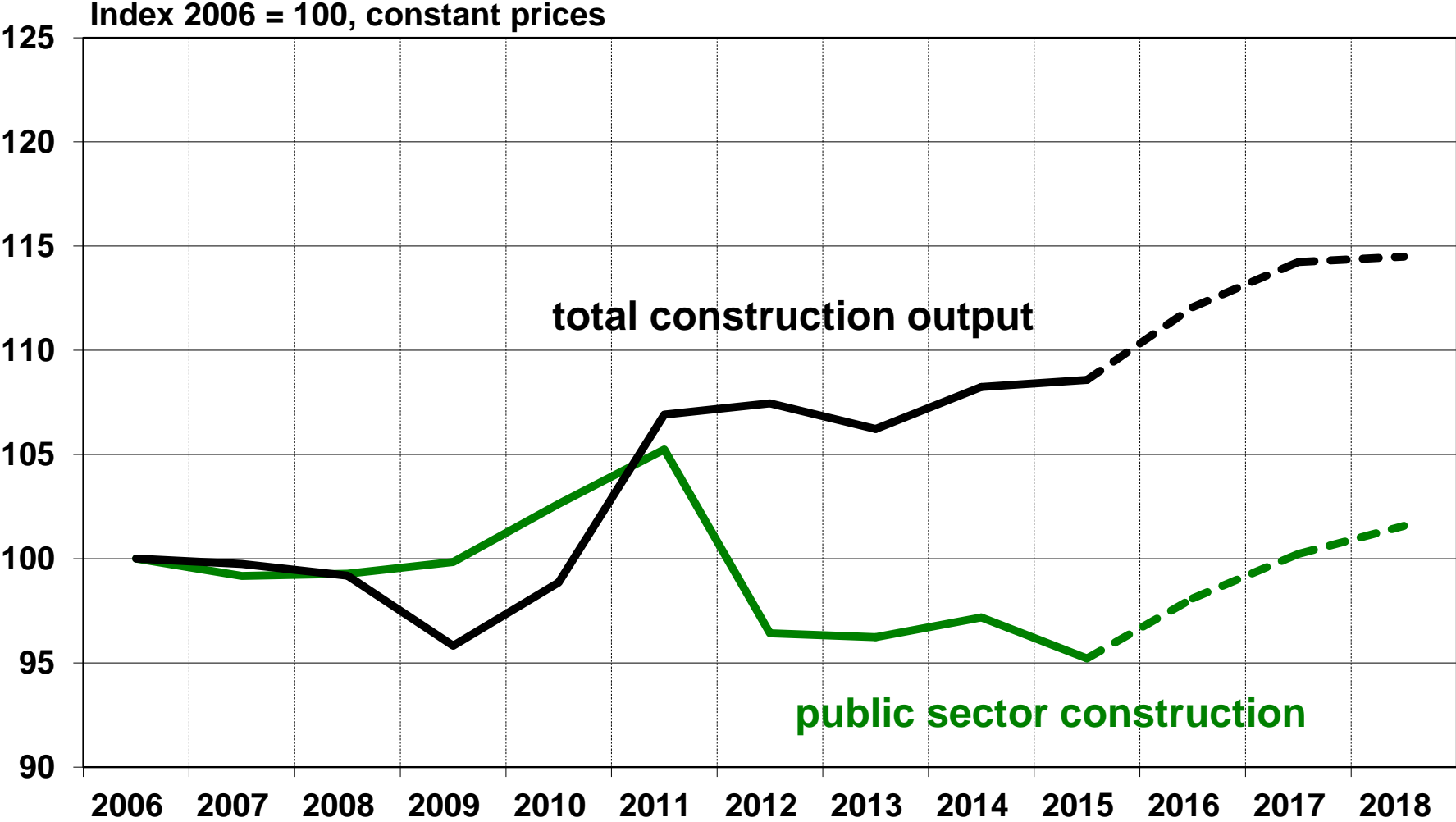
Source: Federal Statistical Office, Ifo Institute.

Investments in Public Construction in Germany 1991 - 2015



Source: German Federal Bureau of Statistics.

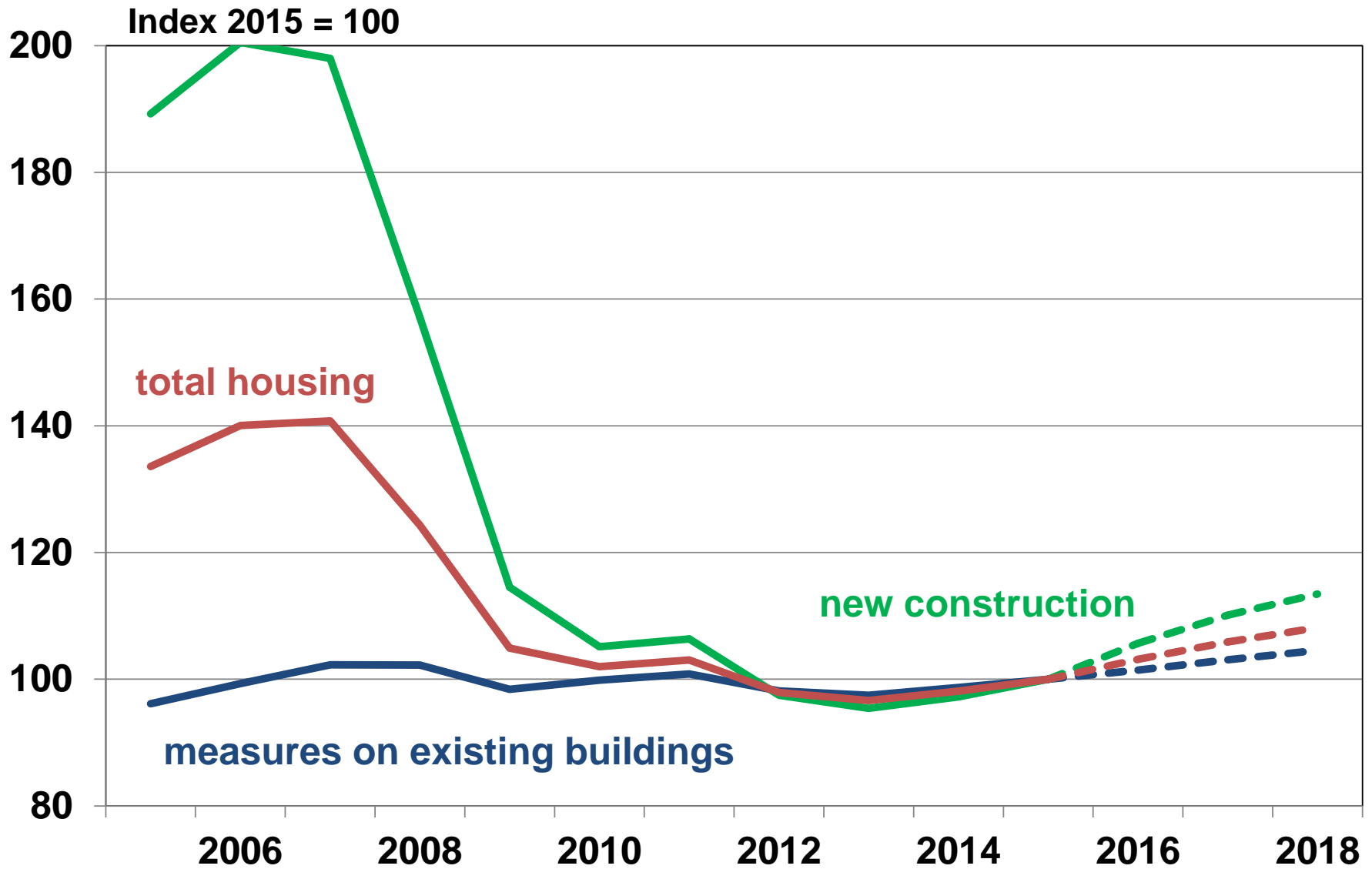
Public Sector Construction in Germany 2006 - 2018



Source: Federal Statistical Office, Ifo Institute.

Housing Activities in Europa 2005 - 2018

in 2015 prices

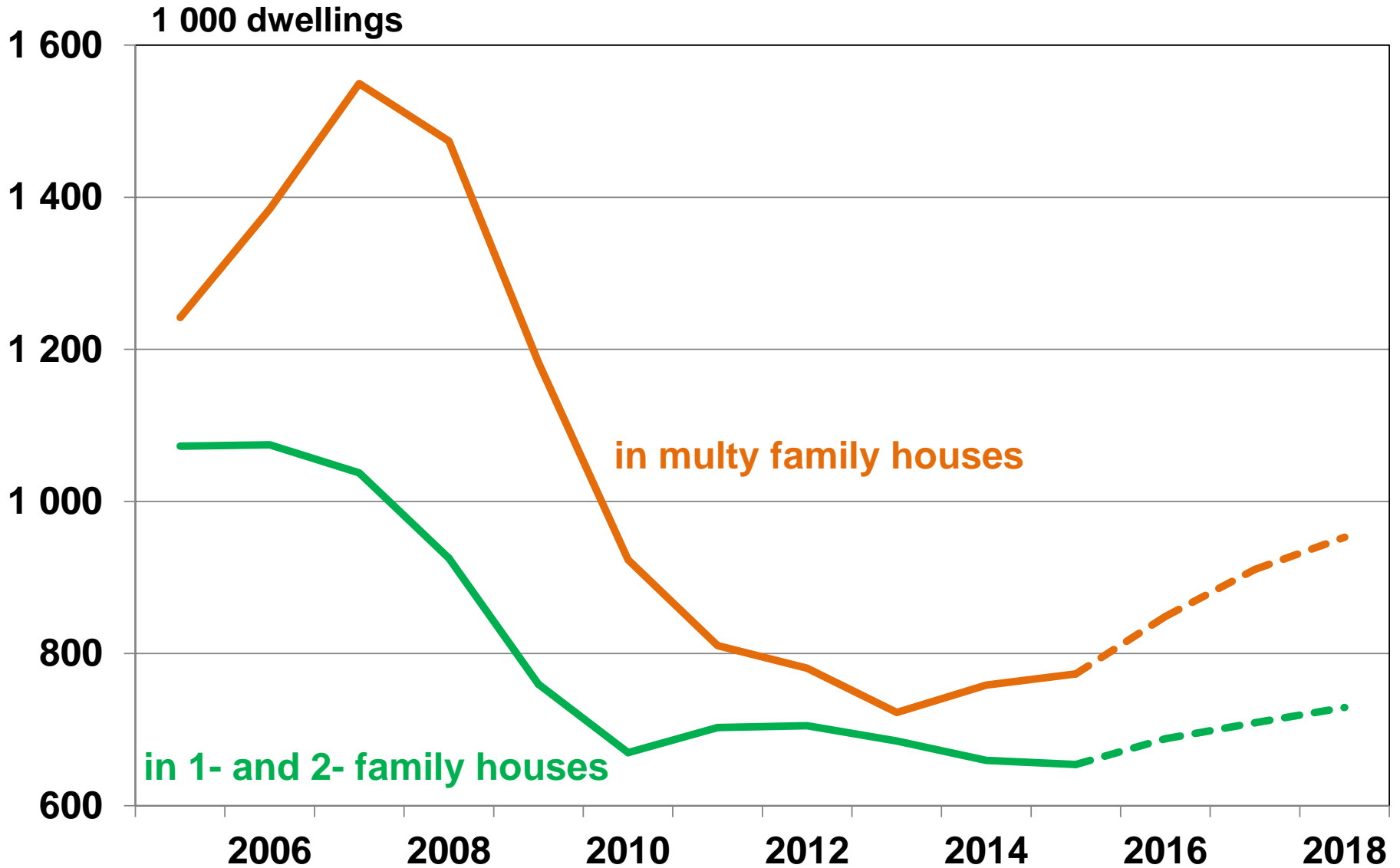


Factors influencing Residential Construction Demand till 2017

Country	Total residential construction: average change per year in % 2014-2015	Financing conditions in general	Economic prospects	Demo-graphic effects	Household income	Tax incentives and subsidies	Labour market	Real estate prices
		Effects of individual influence factors						
Ireland	13,0	—	++	+	0	0	+	—
Hungary	9,7	++	+	—	+	++	+	+
Portugal	7,8	+	+	—	0	—	0	+
Spain	7,5	+	0	—	0	---	0	+
Netherlands	5,1	+	+	++	+	0	+	+
France	4,9	+	+	+	+	++	+	—
Poland	3,9	+	+	0	+	+	+	0
Sweden	3,8	+	+	++	+	0	+	0
Finland	3,3	++	+	+	—	0	—	0
Czech Republic	3,1	++	+	0	0	0	0	0
Denmark	2,5	0	+	++	+	+	+	0
Norway	2,5	+	0	0	0	0	—	+
United Kibgdom	2,1	0	+	++	+	++	+	—
Germany	1,9	++	+	++	+	+	+	0
Slovakia	1,6	+	0	+	—	0	—	+
Austria	1,2	0	+	+	+	+	—	0
Switzerland	1,2	++	+	0	++	0	+	0
Italy	0,8	+	+	0	0	++	+	+
Belgium	-0,3	+	+	+	+	0	0	+

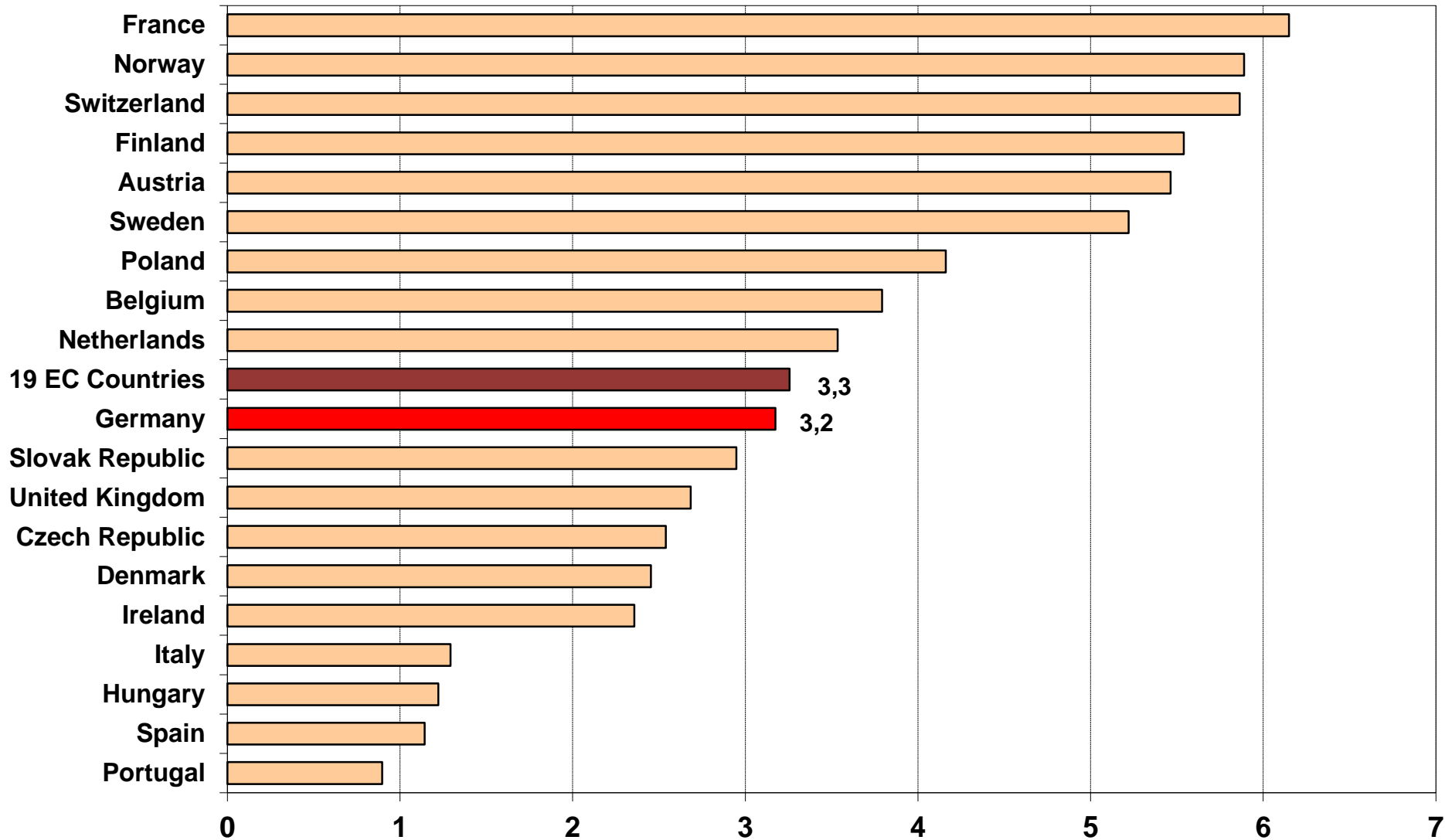
Explanation: ++ strong positive effect, + positive effect, 0 neutral / currently difficult to assess, – negative effect, — strong negative effect

Housing Completions in Europa 2005 - 2018



Housing Completions in Europa 2016

Completed dwellings in newly built residential buildings per 1 000 inhabitants



Source: EUROCONSTRUCT.

Many thanks for your attention!

